



**Asanita**

Asanita Agricultural Processing Company Limited

# Company Profile

[www.asanita.com](http://www.asanita.com)



# About Asanita

**Asanita Agricultural Processing Company Limited** is a Nigerian agro-industrial enterprise developing a large-scale, integrated bioethanol platform anchored on cassava as its primary feedstock. The company operates across sustainable ethanol production, renewable energy generation, and value-added agricultural processing.

Asanita is focused on building critical industrial infrastructure that reduces import dependency, strengthens Nigeria's energy transition, and deepens agricultural industrialisation. Through a circular production model that converts cassava into ethanol, CO<sub>2</sub>, animal feed, and energy, the company maximises resource efficiency while minimising waste.

With a growing commercial footprint in ethanol trading and established offtake relationships, Asanita combines active market participation with long-term industrial expansion. The company is committed to driving rural economic development, supporting smallholder inclusion, and delivering reliable, high-quality output to industrial and pharmaceutical markets.

## Asanita Today

**50k L/Day**

Ethanol Plant Project  
Development

**2500 Ha**

Cassava feedstock farm  
under cultivation

**80M Lit.**

Government-backed  
Ethanol Import  
Concession



## Strategic Business Units



50,000 liters a day  
ethanol plant



25 tons per day carbon  
dioxide recovery plant



30 tons per day cassava  
peel to animal feed plant



2.2mw renewable  
biomass power plant

# Products Portfolio



## Ethanol

It is our primary product designed to be produced primarily from the industrial processing of cassava. The Ethanol produced will serve the clean cooking, pharmaceutical, cosmetics, and biofuel industries. The plant is designed to produce approximately 16.5 million liters annually



## Impure Spirit

This is an industrial ethanol, its alcohol with impurities. It will be sold to chemical manufacturing companies. It's a by-product and the plant will produce approximately 1 million liters annually.



## Food Grade Carbon Dioxide (CO2)

As part of its integrated bioethanol operations, Asanita recovers carbon dioxide (CO<sub>2</sub>) generated during production and upgrades it to high-purity, food-grade quality for use in the beverage industry, reinforcing the company's commitment to sustainability and circular resource use.



## Cassava Mash Peel

The waste cassava peel, which is about 18% of the cassava, will be converted to animal feed. This by-product has commercial value and will be sold to the feed mills. The plant will product 9,900 metric tons of cassava mash peel annually



## Renewable Energy (Electricity)

The plant is designed with a 2,2 MW biomass renewable power plant that will run on biogas produced from the effluent plant (bio-digester), which will provide 25% of the fuel, and the balanced will be sourced from other biomass like palm kernel shell, saw dust, rice husk, etc. The power plant will have an excess power of 500kwh available for commercial sales.

# Current Business Operations - Building Feedstock Security and Market Position

1



## Structured Youth Outgrower Cassava Production

Asanita is currently cultivating cassava through a structured youth outgrower model in Edo State, building a scalable and reliable feedstock base for industrial ethanol production.

This operation is strengthened through development partnerships with **IDH The Sustainable Trade Initiative and Partnership Initiatives in the Niger Delta (PIND)**, supporting farmer inclusion, productivity enhancement, and sustainable land use practices. This also advances the establishment of a sustainable feedstock base for the project.

2



*The U.S. Grains & BioProducts Council delegation conducted an on-site inspection of Asanita's ethanol storage facility, assessing operational readiness and import infrastructure. Discussions focused on strengthening U.S.-Nigeria ethanol trade, supply reliability, and alignment with Nigeria's emerging fuel ethanol blending programme.*

## Active Ethanol Import & Trading Under Federal Government Backward Integration Program

Asanita is currently executing ethanol import and trading operations under a **Nigerian government-issued backward integration concession covering 80 million litres** over three years.

This enables active participation in the industrial ethanol market today, with established supply relationships and ongoing commercial offtake while domestic production capacity is being developed.

# Leadership Team



**MR. VICTOR  
LEGOGIE**

**Chief Executive Officer**

Victor Legogie is a business executive with cross-sector expertise in business operations and executive management. He was involved in the development of the Technova Steel Industrial Park, a large-scale industrial infrastructure platform, and is also a Board member of Technova Africa Group. He serves on the Board of MAV Energy Limited, a clean energy infrastructure company. He holds a Bachelor's Degree in Accounting from the University of Benin, Nigeria, with professional experience spanning telecommunications, construction, and oil and gas.



**MR. ODI  
EMEYA**

**Chief Operating Officer**

Odia Emeya is the Chief Operating Officer. His experience covers a whole spectrum of strategic business advisory services in manufacturing, project management, financial services, process line development, business restructuring, and business development. He has over 20 years work experience with 7 years' experience in the operation and management of an ethanol plant. He has an MBA from Oxford Brookes University in the United Kingdom.



**MR. UMA SHANKAR  
VERMA**

**Chief Technical Officer**

Uma Shankar Verma is the Chief Technical Officer. He has over 27 years experience in ethanol production, starting his career as a chemist in an ethanol plant and rising to the position of General Manager. He holds a BSC in Biology from B.N.D College, Kanpur in India and an MA in Economics from the same institution. He also holds a Post Graduate Diploma in Industrial Fermentation and Alcohol Technology from the National Sugar Institute, Kanpur, India.



**MRS. ELIZABETH  
ESENE**

**Chief Financial Officer**

Elizabeth Esene is the Chief Financial Officer. She holds an MBA from the University of Cardiff in the United Kingdom. She is a member of the Association of Chartered Certified Accountants (ACCA) UK and is also a member of the International Financial Reporting Standards (IFRS). She has worked with a number of banks in Nigeria and the United Kingdom, including Standard Chartered Bank and Citi Bank. She has also worked with GlaxoSmithline PLC. further strengthening her exposure to multinational corporate operations.



**MRS. JENNIFER  
IYAMU**

**Head of Compliance & ESG**

Jennifer Iyamu was called to the Nigerian Bar 17 years ago and she has a Master of Laws (LLM) degree in Commercial and Corporate Law from the University of London in the United Kingdom and a Post Graduate Diploma in International Business Law from the University of London. She is a member of the Chartered Institute of Arbitration, UK. She was the Chief Compliance Officer at the Nigerian Interbank Settlement System.

# Our Strategic Partners

## Technical Partners



**IBHA Systems PVT** are global manufacturers of ethanol plants with foot prints in several continents. They are our lead technical partner and will coordinate the turnkey project and deliver the entire plant.

**Maxwatt Turbo System and Rakhoh Industries** are lead manufacturers of turbines to generate power

## ESIA and Carbon Credit Partners



**Natural Eco Capital** is a renowned sustainability firm with a focus on the environment, natural resources and the ecosystem. They integrate biodiversity and natural capital into business strategies.

**Carbon Limits Nigeria** are a climate-based consulting company providing solution on clean energy utilization, international and national climate policy

## Legal Counsel



**Stanford Legal** is a leading law firm providing sound legal counsel, superior advocacy and personalized service to the project.

# Contact Details

## Company Name

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