

7th EU-Nigeria Business Forum

'Building Partnerships for Growth and Job Creation'

Eko Hotel & Suites, Lagos, October 4, 2018

PROGRAMME

Master of Ceremony: Dr Mark ABANI

8:00-9:00- Registration and Coffee

9:00- 10:00- Goodwill Messages

Head of EU Delegation to Nigeria and ECOWAS, Ambassador Ketil KARLSEN, represented by the Deputy Head of EU Delegation, Mr Richard YOUNG

Representative to ECOWAS & Regional Director, UNIDO, Mr Jean B. BAKOLE

Welcome Address- Executive Governor of Lagos State, H.E. Governor Akinwumi AMBODE, represented by Professor Ademola ABASS, Special Adviser to the Governor on overseas affairs and investments

Panel Discussion

10:10-11:30 - 1st Session: Launch of the European Business Organisation (EBO)

Nigeria recovered from a recession in 2017 and ended the year with a GDP growth of \$396bn remaining the largest economy on the continent. The economy is largely diversified with the non-oil sector accounting for 90% of the GDP. However, oil and gas still remains the main source of Government revenue and foreign exchange. While capital importation has improved since 2016, the increase in portfolio investments and decline in Foreign Direct Investment (FDI) underscores the dire need for attracting new investments and creating the business environment for the existing investors to increase their investments.

The Federal Government has made some commendable efforts through the Presidential Enabling Business Environment Council (PEBEC), particularly in the improvement of Nigeria's position in the World Bank Ease of Doing Business Ranking from 169 to 145th position. However, companies still struggle with challenges in the local business environment in the country. As such, there is a need for continuous constructive engagement between Government and private sector investors in different sectors of the economy. The EBO is an ongoing global initiative of European Companies which seeks better business environment in the host countries for their investors towards increasing investments and creating jobs locally. The launch of the EBO in Nigeria means integration into a network of over 35 key global markets, supporting Nigeria's goal of identifying obstacles towards improving in the ease of doing business ranking and proffering solutions to these challenges.

Keynote Presentation:

- ***Why an EBO in Nigeria?*** President, European Business Organisation (EBO) Nigeria, Mrs Folashade AMBROSE -MEDEBEM
- ***How to ensure effective dialogue between Private and Public sector to achieve sustainable growth and job creation in Nigeria,*** Mr. Afolabi IMOUKHUEDE, Senior Special Assistant (SSA) to the President on Job Creation, Office of the Vice President

Moderated Panel Discussion

- Mr. Afolabi IMOUKHUEDE, Senior Special Assistant (SSA) to the President on Job Creation, Office of the Vice President
- Executive Secretary, Nigerian Investment Promotion Commission (NIPC), Ms Yewande SADIKU
- President, European Business Organisation (EBO) Nigeria, Mrs Folashade AMBROSE-MEDEBEM
- CEO, Nigerian Economic Summit Group (NESG), Mr Laoye JAIYEOLA, represented
- MD/CEO, Siemens Nigeria, Mrs. Onyeché TIFASE, represented by Mr Dayo OROLU
- CEO, Asseco Software Nigeria, Simon MELCHIOR
- **Chair:** Managing Director, Financial Derivatives, Mr. Bismarck REWANE

11:30-13:30 - 2nd Session – Circular Economy: Exploring Opportunities for Nigeria

Vice President Yemi OSINBAJO described plastic pollution as an "environmental epidemic" due to its impact to fisheries, tourism and biodiversity in the country. Single-use plastics have been said to take between 500 to 1000 years to degrade with the unrecycled plastics estimated in excess of 4.5 billion tonnes. The EU has adopted an ambitious Circular Economy Action Plan towards amongst others making all plastics packaging recyclable by 2030. In 2012, 9 million tonnes of electrical and electronic products were put on the EU market; 3.5 million tonnes of e-waste were collected with 2.5 million tonnes of this recycled or reused. The disposal of e-waste could have adverse effects on the environment, climate, human health and the economy. With the boom in Nigeria's telecommunications industry also comes the challenge of disposal of e-waste but also provides an economic opportunity. The session will explore this strategy towards identifying the opportunities for Nigeria in the circular economy.

Keynote Presentations:

- ***Moving towards the Circular Economy – good for business, good for the environment,*** Director, Global Sustainable Development, European Commission DG Environment, Ms Astrid SCHOMAKER.
- ***Circular Economy in Nigeria: the Journey so far,*** Honourable Minister of State, Environment, Mallam Ibrahim Usman JIBRIL, represented by Dr Lawrence Chidi ANUKAM

- Moderated Panel Discussion

- Director, Global Sustainable Development, European Commission DG Environment, Ms Astrid SCHOMAKER
- Director General /CEO, National Environmental Standards and Regulations Enforcement Agency (NESREA), Dr Lawrence Chidi ANUKAM
- CEO, Lafarge Africa Plc, Mr Michel PURCHERCOS
- BASF West Africa, Regional Head of Sales and Business Development, Dr Kwadwo OWUSU-SARFO
- MD, Unilever Nigeria Plc, Mr. Yaw NSARKOH
- **Chair:** Mr Christian WESSELS, CEO, Sunray Ventures

13:30- Networking Lunch

14:30-16:30 - 3rd Session – Leveraging Innovative Financial Instruments to Attract Investments to Nigeria

The EIP seeks to boost investments in partner countries in Africa and the European Neighbourhood. It seeks to contribute to the UN's SDGs while tackling some root causes of migration through mobilizing and leveraging public and private investments to improve economic and social development with a particular focus on decent job creation. This session will explain how the EIP works and identify opportunities for partnership in its implementation. It will also discuss other financial instruments and tools offered by development banks and international financial institutions that contribute to attract investments to Nigeria.

- Goodwill message from the Honourable Minister of Finance, Mrs Zainab AHMED

Keynote Presentations:

- *How the Africa Investment Forum will help de-risk investment and catalyze private sector in Nigeria*, Country Director, African Development Bank (AfDB), Mr Ebrima FAAL
- *The European External Investment Plan: key features and opportunities for potential beneficiaries in Nigeria*, EIP Secretariat, European Commission, Mr Juan CASLA URTEAGA

Moderated Panel Discussion

- Honourable Minister of Finance, Mrs Zainab AHMED
- EIP Secretariat, European Commission, Mr Juan CASLA URTEAGA
- Regional Representative, European Investment Bank (EIB), Mrs Isabelle VAN GRUNDERBEECK
- Deutsche Bank, Chief Country Representative for Nigeria, Mr Andreas VOSS
- Country Director, International Finance Corporation (IFC), Mrs Eme ESSIEN

- Country Director, African Development Bank (AfDB), Mr Ebrima FAAL
- CEO, Development Bank of Nigeria (DBN), Mr Tony OKPANACHI
- **Chair:** Dr Wiebe BOER, CEO, All On

16:30- Closing: EU Ambassador, Ketil KARLSEN